

# INTERNATIONAL FINANCE REPORTING STANDARDS IN THE REPUBLIC OF UZBEKISTAN

Introduction. Entering the stage of rapid development in the Republic's economy and creating favorable conditions for attracting investments, as well as ensuring the precision and transparency of the activities of economic entities in Uzbekistan, the international standards of financial reporting play an unquestionable role in resolving this issue. Since gaining independence, our country has made significant changes in its economic system, just as it has achieved progress in all aspects. In other words, the global trends have been taken into account, leading to the development of new financial reporting standards and the transformation of accounting methods used during the previous alliance period.

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