

# THEORETICAL AND PRACTICAL ASPECTS OF THE DIGITAL ECONOMY

Introduction. While representatives of the world's leading international financial institutions are unaware of the pandemic in 2019, predicting that a deep economic crisis could begin in 2020, the only way to improve the global economy is to build a new, more reliable and modern global system to end trade wars and exchange goods and services based on advanced IT technologies [1].

Thus, with the International Labor Organization pandemic reducing the number of jobs from 5 million to 25 million, the losses of the U.S. population alone could range from \$ 860 billion to \$ 3.4 trillion. The United Nations Conference on Trade and Development estimates a 40 percent reduction in foreign direct investment. The World Tourism Organization says it could drop by 20-30%. The International Telecommunication Union warns that 3.6 billion people could be left without the Internet. UNESCO is concerned that 1.5 billion children will not be able to read [2].

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