## STUDYING THE CONCEPT AND ESSENCE OF THE ECONOMIC EFFICIENCY OF FISH PRODUCTION

Introduction. The ultimate goal of any production is to obtain economic results. To determine the efficiency of production activity, it is necessary to consider the economic effect of the activity in relation to its costs, therefore, an important condition for production activity is to determine its economic efficiency. For a deep and detailed study of the issue, it is very important to carefully analyze the concept of "economic efficiency". In foreign and domestic literature there are different explanations of the essence of economic efficiency. The description of this concept was first given in the work "Economic Table" by the physiocrat F. Keane, and the term "efficiency" was first used in the work "The Theory of Comparative Advantage" by D. Ricardo.

Full text